

# Marlins Financials (2008-2009)

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Florida Marlins, L.P. and Subsidiaries		
CONSOLIDATED BALANCE SHEETS		
December 31,		
(Amounts in Thousands)		
ASSETS		
	2008	2009
Current assets		
Cash and cash equivalents	\$ 3,206	\$ 4,708
Accounts receivable, net	15,476	25,648
Prepaid taxes	96	51
Prepaid expenses	1,022	120
Total current assets	19,799	30,527
Investments in Major League Baseball Advanced Media L.P.	3,170	3,361
Investments in Major League Baseball Network	536	518
Investments in Baseball Properties, L.P.	700	518
Investments in Baseball Enterprises, L.P.	9,709	8,979
Investments in Major League Baseball	150	1,007
Team ownership in Florida	151	127
Accounts receivable - long term	801.2	1,162
Prepaid and long-term assets	120	642
Construction in progress	49,600	11,662
Deferred tax assets, net	148	204
Franchise rights and other intangibles, net	25,707	15,811
Restricted cash	5,000	5,812
Total assets	\$ 118,600	\$ 107,508
LIABILITIES AND PARTNER DEFICIT		
Current liabilities		
Accounts payable and accrued liabilities	\$ 37,724	\$ 34,647
Accounts receivable and prepaid income	1,200	1,174
Accrued salaries	1,875	1,875
Current portion of deferred revenues	4,895	1,617
Current portion of deferred compensation	880	1,280
Current portion of Major League Baseball/Cable Facility	2,018	3,714
Current portion of related party receivable note	1,380	1,430
Total current liabilities	49,372	48,737
Long term liabilities		
Deferred revenues	28,487	25,133
Deferred compensation	1,200	1,120
Partners' deficits	1,813	2,874
Notes payable, convertible note	16,384	18,907
Major League Baseball/Cable Facility	78,107	78,107
Baseball Properties, L.P. promissory note	21,744	21,750
Banking fees	21,384	-
Deferred construction liability liability	28,134	1,875
Participation in interest rate swap agreements	1,120	1,120
Total long term liabilities	177,470	143,786
Partners' deficit	(113,242)	(85,009)
Total liabilities and partners' deficit	\$ 118,600	\$ 107,508

The accompanying notes are an integral part of these financial statements.

2

[Read the Florida Marlins financials \(2008-2009\) \(PDF - 42 pgs\)](#)

