

Lease Agreement between MLB and the DCSEC

Written by Lease Agreement
Thursday, 08 December 2005 12:00

Lease Agreement between MLB (Baseball Expos, LP) and the DCSEC

In final form the proposed Baseball Stadium Lease Agreement and Exhibits, and related documents between MLB and the DCSEC for a new ballpark facility for the District of Columbia and the Washington Nationals

Dec . 9, 2005

Format - PDF

LEASE AGREEMENT

THIS LEASE AGREEMENT is entered into as of _____, 2005, by and between the District of Columbia Sports and Entertainment Commission (the "Commission") and Baseball Expos, L.P. (the "Team").

RECITALS:

A. This Agreement is the "Lease" contemplated by the Baseball Stadium Agreement identified in Article 1.

B. The Commission was authorized to enter this Agreement by resolution of its governing body adopted on _____, 2005.

C. The Team was authorized to enter into this Agreement by resolution of the Board of Directors of its general partner adopted on _____, 2005.

D. The Government of the District of Columbia (the "District Government") is in the process of acquiring and conveying to the Anacostia Waterfront Corporation ("AWC") the Baseball Stadium Site (identified in Article 1) for use by the Commission pursuant to

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the Act (identified in Article 1) to satisfy the Commission's responsibilities under this Agreement. AWC shall lease the Baseball Stadium Site to the District Government under the Ground Lease (identified in Article 1), and the District Government, in turn, shall sublease the Baseball Stadium Site and lease the Baseball Stadium Complex to the Commission under the Ground Sublease (identified in Article 1).

E. The District Government approved this Agreement by resolution of its City Council adopted on _____.

NOW, THEREFORE, in consideration of the mutual covenants set forth below and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Commission and the Team agree as follows: