

Solution over Twins Ballpark Site Could be in the Offing

Written by The Staff
Thursday, 08 March 2007 02:54



The impasse over the value of the preferred 8-acre parcel for the proposed Twins stadium may have found a creative solution: A proposed parking ramp for players, coaches and upscale ticketholders next to the new Minnesota Twins stadium.

The deal, which would allow granting development rights above the ramp to the landowners is seen as a method for bridging the millions of dollars that separate the two parties. As [reported by the Minnesota Star Tribune](#)

:

Details of the ramp proposals remain sketchy.

However, the ramp's importance could come from granting development rights above it to the landowners, who could, for example, generate revenue by building condominiums atop the two-level ramp. Downtown Council President **Sam Grabarski** said including the ramp in a land agreement could provide Land Partners II and Hines Interests, the two companies that own and control the stadium site, with additional compensation to bridge the sale-price gap between the county and the landowners.

Although no deal appears imminent, county officials were optimistic enough about the progress being made that they suggested that a land deal and other critical stadium agreements could come before the County Board as early as March 27.

As for meeting the projected opening date for the new ballpark, "The 2010 opening date is not in jeopardy at this point in time," said **Rick Johnson**, the county's ballpark project coordinator.

Solution over Twins Ballpark Site Could be in the Offing

Written by The Staff

Thursday, 08 March 2007 02:54
