

German Firm Awarded Construction Contract for New Yankee Stadium

Written by The Staff

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Hochtief AG, the largest construction company in German was awarded the construction of the New Yankee Stadium today. Turner Corporation, the US wing of Hochtief AG started work on the facility for developer Tishman Speyer.

As Bloomberg News reports, "It's a fantastic contract and we're happy to have it," Hochtief spokesman Christian Gerhardus said today. "It's always a great honor to do this type of project. Our U.S. subsidiary has the ability and the necessary knowledge."

Hochtief and its subsidiaries have completed more than 500 sports venue projects over 40 years, including work at New York's Madison Square Garden sports and entertainment venue and the Flushing Meadows tennis complex. ([Bloomberg News](#))