

George Postolos Resigns as President and CEO of Houston Astros

Written by Maury Brown
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The Houston Astros have announced that George Postolos has resigned as President and CEO of the club. Postolos was cited as being instrumental in working with Astros Owner and Chairman Jim Crane and his group in the purchase of the Astros, had been Astros President and CEO since November of 2011. He worked for seven years with Crane to acquire a sports franchise.

“I am very proud of what Jim accomplished with my help – acquiring a major league franchise with a strong and diverse ownership group, developing and implementing a good plan for the team’s future, and assembling a first rate management team,” Postolos said. “I look forward to helping other investors pursue their objectives in sports knowing that Jim and the Astros organization are off to a great start and well positioned for future success.”

Postolos will be returning to his consulting practice advising investors on acquisitions and strategy in major league sports. There is currently no information on a successor or plans to search for one, although the possibility is there that it could happen in the coming days. A looming question that will inevitably surface is the status of former Astros and Rangers Hall of Fame pitcher, Nolan Ryan. Ryan, who was reportedly on the edge of resigning from the Rangers as CEO after the Rangers promoted general manager Jon Daniels and Rick George, said just after the start of the season that he was staying with the organization, but it’s unclear what—if anything—was done to make that contractually binding.

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During his tenure with the Astros, Postolos spearheaded several changes within the organization, including the Astros overall rebranding process, which included new team uniforms, colors and logos. Postolos also revamped the marketing and foundation departments and emphasized the importance of feedback from Astros fans, taking part in several face-to-face meetings with Astros season ticket holders and long-time fans.

Under his guidance, the Astros nearly tripled the size of the ticket sales staff dedicated to providing relationship-based services to their clients.

“We appreciate George’s hard work in the acquisition of the Astros and his commitment to the organization,” Crane said. “I’d also like to personally thank him for the assistance that he has provided to me over the last several years and wish him the best of luck in the future.”

More details as they become available.



Maury Brown is the Founder and President of the [Business of Sports Network](#) , which includes The Biz of Baseball, The Biz of Football, The Biz of Basketball and The Biz of Hockey. He [writes for Baseball Prospectus](#) and is a [contributor to Forbes](#)

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