Written by Maury Brown
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Oct 31, 3:37pm ET - Rays update
Oct 31, 3:15pm ET: With the Hot Stove already in full swing, clubs and players are engaged in exercising contract options. Here's an update

- The New York Mets have exercised their club option on **R.A. Dickey** for 2013 at $5 million. The club continues to work on potential multi-year extensions for both Dickey and **David Wright**

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- The Baltimore Orioles have exercised their club option on **Luis Ayala** for 2013 for $1 million
- The Kansas City Royals have declined their club option on **Joakim Soria**, who now becomes a free agent. Soria had a $750,000 buyout clause as part of his deal on the option year.
- **Rafael Soriano** has opted out of his final year with the New York Yankees and is now a free agent.
- The Cleveland Indians exercised their club option on **Ubaldo Jimenez** for 2013 for $5.75 million
- The Cleveland Indians have declined the club option for **Travis Hafner** who is now a free agent.
- The Cleveland Indians have declined the club option for **Roberto Hernandez** who is now a free agent.

- The Tampa Bay Rays have exercised their club option on RHP **James Shields** for the 2013 season for $9 million. The Rays have one more option year on Shields' contract for 2014 that if exercised would be $7 million, or a $2 million buyout.

- The Tampa Bay Rays have exercised their club option on RHP **Fernando Rodney** for the 2013 season for $2.5 million.

- The Tampa Bay Rays have exercised their club option on C **Jose Molina** for the 2013 season for $1.8 million.

- The Tampa Bay Rays have declined their $6 million club option on DH **Luke Scott** for the 2013 season. Scott has a $1 million buyout clause and is now a free agent.

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More updates as they become available.

Maury Brown is the Founder and President of the Business of Sports Network , which includes The Biz of Baseball, The Biz of Football, The Biz of Basketball and The Biz of Hockey. He writes for Baseball Prospectus and is a contributor to Forbes . He is available as a freelance writer . Brown's full bio is here. He looks forward to your comments via email and can be contacted through the Business of Sports Network (select his name in the dropdown provided) .

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